APPLICATION FOR LOAN REPAYMENT BY GIRO

Great Eastern

Important Note: *** Please tick Þ one option only (See A4 below for details)**

Great Eastern Life Policy No.: ☐☐☐☐☐☐☐☐   NRIC / Passport No.: ☐☐☐☐☐☐☐☐☐☐☐☐

Name of Policyholder : ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

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You can repay the policy loan ("PL") in instalments of minimum S$50.00 so long as premium is also paid by GIRO.

1.   I am now paying: *☐ Yearly ☐ Half-Yearly ☐ Quarterly ☐ Monthly premium by GIRO with

     Name of Bank _____ Bank Account Number: _____

2.   Please deduct my policy loan from the Bank Account as follows:

     Loan repayment of S$_____ (minimum S$50.00) to be deducted.

     *☐ Yearly ☐ Half-Yearly ☐ Quarterly ☐ Monthly with effect from

Day	Month	Year

_____
Signature of Policyholder

_____
Contact No.

_____
E-mail Address

_____
Date

Frequently Asked Questions

Q1 : How is interest on PL charged?
A1 : Interest is calculated on the daily amount outstanding at an annual rate as determined by Great Eastern Life from time to time.

Q2 : How does instalment repayment of PL(with interest) by GIRO work?
A2 : Deductions will be made according to the instalment indicated by you until such time as the PL balance (with interest to deduction date) is less than the instalment amount indicated by you. When this happens, the final loan repayment will be the remaining amount repayable which includes interest calculated to deduction date.

Q3 : What happens after the PL is fully repaid by GIRO?
A3 : The loan repayment instructions will be cancelled automatically. Meanwhile instructions on premium by GIRO will continue to be valid. Should a subsequent loan be taken and you wish to repay by GIRO, you will have to instruct Great Eastern Life again of the frequency and amount you wish to pay.

Q4 : What is the frequency I can pay my loan?
A4 : (a) If premium deduction is yearly, frequency of loan deduction can be fixed as yearly, half-yearly, quarterly or monthly.
        (b) If premium deduction is half-yearly, frequency of loan deduction can be fixed as half-yearly, quarterly or monthly.
        (c) If premium deduction is quarterly, frequency of loan deduction can be fixed as quarterly or monthly.
        (d) If premium deduction is monthly, frequency of loan deduction can be fixed as monthly only.

For Official Use

Request accepted by: _____   Date: _____
         Name of CSO or Staff

ROTH

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