



NTUC Income Insurance Cooperative Limited

The Senior Manager
Finance Department
NTUC INCOME Centre
75 Bras Basah Road
Singapore 189557

Dear Sir

REQUEST FOR ADVANCE OF PREMIUMS

I, _____ hereby request for an automatic advance of premiums under my policy no. _____ (hereinafter called "the said policy") so that the said policy may be maintained in full force:-

In consideration of NTUC INCOME (hereinafter called "the Society") acceding to my request, I hereby agree to the following terms and conditions:-

1. That the automatic advance of premiums will only be granted when the surrender value under the said policy after deduction of any existing charge in favour of the Society is of sufficient amount to provide for the arrears of the premium with compound interest.
2. That the automatic advance of premiums will be made according to the mode of premium, except for the monthly mode where advances will be made for three (3) months premium at a time.
3. That any policy monies due upon payment of any claim, maturity or surrender of the policy will be paid to me only after deducting the amount of all loans and interest outstanding.
4. That when the accumulated amount of loan and interest outstanding under the said policy exceeds the cash surrender value at any time, the Society may cancel the said policy by giving me fourteen (14) days notice in writing to the address last known to the Society.

Dated this _____ day of _____ 20____.

Witnessed by : _____
Signature

Signature of policyholder

Name : _____

NRIC No : _____

APL 8/04